

<b>Treasury Management Q3 Report 2025/26</b>	
<b>Executive Summary</b>	This report sets out the Treasury Management activities undertaken during the third quarter of the 2025/26 Financial Year. This is to give members a regular update on treasury management activities.
<b>Options considered</b>	This report must be prepared to ensure the Council is compliant with the CIPFA Treasury Management and Prudential Codes.
<b>Consultation(s)</b>	Cabinet Member Section 151 Officer  This report has been prepared with the assistance of MUFG Treasury Services, the Council's Treasury advisors.
<b>Recommendations</b>	To recommend to Full Council that the Treasury Q3 Report 2025/26 is noted
<b>Reasons for recommendations</b>	Updating Members demonstrates compliance with the Prudential Code to ensure adequate monitoring treasury management activity.
<b>Background papers</b>	The Council's Treasury Management Strategy 2025/26. Treasury Management Q1 Report Treasury Management Mid-Year Report

<b>Wards affected</b>	All
<b>Cabinet member(s)</b>	Cllr. Lucy Shires
<b>Contact Officer</b>	James Moore/Daniel King

<b>Links to key documents:</b>	
Corporate Plan:	This report is required to ensure the Council can demonstrate it is in a sound financial position and able to deliver the projects in the Capital Programme which support the Corporate Plan Objectives.
Medium Term Financial Strategy (MTFS)	This report supports the MTFS in confirming adequate financing is in place to deliver the Council's Capital Programme.
Council Policies & Strategies	The Council's Treasury Management Strategy 2025/26

<b>Corporate Governance:</b>	
Is this a key decision	No
Has the public interest test been applied	Not an exempt item.
Details of any previous decision(s) on this matter	N/A

## **1. Purpose of the report**

Approval of this report by Full Council demonstrates compliance with the Prudential Code to ensure adequate monitoring of the treasury management activity and capital expenditure plans for 2025/26.

It is also a requirement that any proposed changes to the 2025/26 prudential indicators are report to and approved by Full Council.

## **2. Introduction & Background**

- 2.1 This report sets out the Treasury Management activities undertaken during the third quarter of the 2025/26 Financial Year compared with the Treasury Management Strategy.

## **3. Proposals and Options**

- 3.1 Appendix A shows the Council's full Treasury Management Q3 Report 2025/26.

## **4. Corporate Priorities**

- 4.1 Ensuring there is adequate funding in place is essential to delivering the Council's Capital Programme which supports the Corporate Plan and MTFs.

## **5. Financial and Resource Implications**

- 5.1 This report is financial in nature and financial implications are included within the content of the report.

### **Comments from the S151 Officer:**

This report provides members with an update on treasury management activity for the period to 31 December 2025, including borrowing, investment performance and compliance with approved prudential indicators.

## **6. Legal Implications**

- 6.1 None as a direct consequence of this report.

### **Comments from the Monitoring Officer**

The CIPFA (Chartered Institute of Public Finance and Accountancy) Code of Practice for Treasury Management 2021 recommends that members be updated on treasury management activities at least quarterly.

## **7. Risks**

- 7.1 The interest and borrowing positions of the Council are outlined in Appendix A. Any significant amounts of unplanned expenditure or shortfalls in income related to the delivery of the Capital Programme could lead to decreased overall treasury income/increased overall treasury expenditure at year-end.

## **8. Net Zero Target**

- 8.1 None as a direct consequence of this report.

## **9. Equality, Diversity & Inclusion**

- 9.1 None as a direct consequence of this report.

## **10. Community Safety issues**

- 10.1 None as a direct consequence of this report.

## **11. Conclusion and Recommendations**

- 11.1 The Council's cash flow position shall be monitored throughout the financial year. Any concerns that may lead to borrowing costs that cannot be financed by current treasury operations will be immediately flagged to the Director of Resources/S151 Officer, alternative funding options will then be considered to finance any long-term debt.